COOK ISLANDS



International Companies Amendment

Examined and certified by:

Clerk of the Parliament

In the name and on behalf of Her Majesty Queen Elizabeth the Second I hereby assent to this Act this 13th day of March 2007

Sir F. Goodwin, KBE Queen's Representative

ANALYSIS

Title

- 1. Short Title
- 2. Application of other Acts to international companies
- 3. Exemption of non-resident recipients of income

2007, No. 5

An Act to amend the International Companies Act 1981-1982

BE IT ENACTED by the Parliament of the Cook Islands in Session assembled, and by the authority of the same as follows:

- 1. Short Title This Act may be cited as the International Companies (Amendment) Act 2007 and shall be read together with and deemed part of the International Companies Act 1981-1982 ("the principal Act").
- 2. <u>Application of other Acts to international companies</u> Section 249 of the principal Act is amended by omitting from subsection (5) the expression "(other than a trustee company)".
- 3. Exemption of non-resident recipients of income Section 250 of the principal Act is amended by omitting from subsection (b) the expression "other than a trustee company".

This Act is administered by the Ministry of Finance and Economic Management